June 24, 2026

OPEN SESSION MINUTES: MONTHLY MEETING
THE BOARD OF TRUSTEES OF THE POLICE RETIREMENT SYSTEM OF ST. LOUIS

The monthly meeting of the Board of Trustees of The Police Retirement System of St. Louis was held on Wednesday, June 24, 2026 at 9:00 A.M. via in-person and electronic formats.

Trustees and staff members were invited to participate either in person or via a Zoom video meeting.

Chairman Leyshock called the meeting to order at 9:00 A.M. at which time Director Lawson took Roll Call and confirmed a quorum with the following Board members in attendance either in-person or electronically via Zoom:

Lt. Col. Gerald J. Leyshock, Retired, Chairman
Sgt. Michael A. Frederick, Retired
Det. Sgt. Melissa M. Foster
Det. Daniel E. Sweeney
Det. Samuel G. Zouglas, Retired (attended via Zoom)
Sgt. John L. McLaughlin, Retired (Mayoral Appointee) (attended via Zoom)

Trustees Leo G. Rice and Jason Fletcher were absent.

By statute, two (2) positions are provided for Mayoral Appointees to serve as Trustees, with two (2)-year terms of office to commence on October 1 of every even-numbered year. As of this date, one seat of the two Mayoral appointed members whose terms would have commenced on October 1, 2024 has been filled, and the Board is an eight-member Board until the additional Mayoral Appointment is made.

Others present were:

Mr. Mark Lawson, Executive Director
Ms. Barbara Birkicht, Associate City Counselor

1. Roll Call Vote in open session to move into closed meeting pursuant to the following:

MOTION

Chairman Leyshock moved that the Board temporarily adjourn open session to hold a closed meeting for the following purposes:

a. Proceedings to discuss matters involving litigation and legal causes of action or attorney work product, as provided by Section 610.021(1) of the Revised Statutes of Missouri;

b. Proceedings to discuss nonjudicial mental or physical health proceedings involving identifiable persons, including psychiatric, psychological, or alcoholism or drug dependency diagnosis or treatment, as provided by Section 610.021(5) of the Revised Statutes of Missouri;

Motion was seconded by Trustee Sweeney.

Chairman Leyshock then called for a Roll Call Vote; and upon vote, the following was recorded:

Yes	No		
Det. Sgt. Foster		Yes – 6	No – 0
Sgt. Frederick			
Chairman Leyshock			
Sgt. McLaughlin			
Det. Sweeney			
Det. Zouglas			Motion passed 6 to 0.

Chairman Leyshock temporarily adjourned Open Session at 9:03 A.M.

Open Session resumed at 10:00 A.M.

Chairman Leyshock moved to item 2 at this time.

2. The Commerce Trust Company – Ms. Scott Colbert, Executive Vice President, Chief Economist and Director of Fixed Income Management and Mr. Kevin O'Toole, Senior Vice President, Relationship Manager, were present in-person on this date to update the Board on the System's portfolio and answered questions from the Board. A copy of the presentation was included in the agenda documents on the secure portal.

3. Investment Committee Report – Committee Chairman Zouglas reported to the Board.

   1) Marquette Associates Report – Mr. Brian Goding with Marquette was present on this date and reported to the Board on the following:

      a. May 2026 Executive Investment Summary Report – A copy of said reports was part of the Marquette investment reports and were included in the agenda documents on the secure portal. While walking the Board through the report, Mr. Goding answered questions from the Board and noted the market value of the Fund was $1,037,404,147.00 as of May 31, 2026.

      b. Capital Call/Distribution Updates:

         1) H.I.G. Middle Market LBO Fund IV, LP
         Capital Call: $71,348.33 (June 23, 2026)

2) NB Secondary Opportunities Fund III LP
Distribution: $50,893.03 (June 18, 2026)
3) ElmTree Fund V GP, LLC
Capital Call: $658,981.15 (June 29, 2026)

c. Acceptance of the May 31, 2026 Investment Reports – for informational purposes – A copy of the May 31, 2026 Market Value Report was included in the agenda documents on the secure portal.

MOTION

Trustee Foster moved that the Board approve the May 31, 2026 Market Value Reports as presented.

Motion was seconded by Chairman Leyshock; and upon vote, the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

4. Reports from Government Legal Counsel – Associate City Counselor Barbara Birkicht had nothing to report in Open Session.

5. Chairman's Report – Chairman Leyshock reported to the Board.

a. Evaluation Process of Executive Director – during the last month's Board meeting a quick discussion by one of our trustees regarding the annual evaluation of the Executive Director. In the past, it was the responsibility of the Chairman of the Board to perform the individual performance evaluation of the Director. Chairman Leyshock informed the Board that it should not be on one person but the input from the full Board and the Personnel & Policy Committee to recommend to Board of rating of evaluation.

MOTION

Chairman Leyshock moved that the Board approve starting July 1, 2026 the evaluation process of the Executive Director be responsibility of the Personnel & Policy Committee for recommendation to full Board and cease the Chairman's responsibility alone.

Motion was seconded by Trustee Sweeney.

Discussion ensued.

MOTION

Chairman Leyshock amended his motion to not have the Chairman of the Board do an independent annual performance evaluation of the Executive Director but instead have the Board participate pending additional recommendations from the HR Consultant.

Motion was seconded by Trustee Sweeney; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

6. Reports from the Executive Director – Director Lawson reported the following to the Board.

MOTION

Trustee Sweeney moved that the Board affirm the Executive Session motion to award Police Officer Joshua Witcik 75% Service-Connected Accidental Disability based on the injuries sustained while on-duty that caused permanent visual deficit, without medical, effective his last full pay period with SLMPD.

Motion was seconded by Chairman Leyshock; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

a. Executive Recruiting Firm Contract – A copy of the signed contract with Strategic Government Resources (SGR) was included in the agenda documents on the secure portal. The finalized contract has been sent to SGR. Mr. Billy Owens contacted Chairman Leyshock regarding timelines and to request information. A meeting between Mr. Owens, Chairman Leyshock and Trustee Frederick is scheduled for Friday, June 26, 2026 at 9:00 A.M. Chairman Leyshock will update during next month's Board meeting unless there is an item that needs to be addressed before.

7. Proposed Filing Dates for Active and Retiree Positions – The three-year terms of office for Trustee Leo G. Rice (Active) and Trustee Samuel G. Zouglas (Retiree) expire on September 30, 2026.

Suggested Filing Dates:

Starting	- 8:00 A.M.	- August 3, 2026
Closing	- 4:00 P.M.	- August 7, 2026
Ballots to be mailed		- August 21, 2026
Results to be announced after 4:00 P.M.		- September 11, 2026
Elected Trustees to take Office		- October 1, 2026

MOTION

Chairman Leyshock moved that the Board approve the proposed filing dates for the Active and Retiree positions as presented.

Motion was seconded by Trustee Foster; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

8. Board of Police Commissioners – Representatives from the Police Board could not attend meeting.

9. Approval of the June 2026 Informational Section – For the Board's review and approval, included in the agenda documents on the secure portal was a copy of the June 2026 Informational Section.

MOTION

Trustee Foster moved that the Board approve the June 2026 Informational Section as presented.

Motion was seconded by Chairman Leyshock; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

10. Approval of the May 31, 2026 Budget Report – For approval by the Board, a copy of the May 31, 2026 Budget Report, including the actual and forecast expenses, was included in the agenda documents on the secure portal.

MOTION

Trustee Sweeney moved that the Board approve the May 31, 2026 Budget Report as presented.

Motion was seconded by Trustee Foster; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

11. Approval of the Open Session Minutes – For the Board's review and approval, copies of the following Open Session Minutes were included in the agenda documents on the secure portal.

a. April 15, 2026 Open Session Minutes

MOTION

Trustee Foster moved that the Board approve the April 15, 2026 Open Session Minutes as presented.

Motion was seconded by Trustee Sweeney; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

b. May 1, 2026 Special Open Session Minutes

MOTION

Trustee Foster moved that the Board approve the May 1, 2026 Special Open Session Minutes as presented.

Motion was seconded by Chairman Leyshock; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

c. May 20, 2026 Open Session Minutes

MOTION

Trustee Foster moved that the Board approve the May 20, 2026 Open Session Minutes as presented.

Motion was seconded by Chairman Leyshock; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

d. June 11, 2026 Special Open Session

MOTION

Trustee Foster moved that the Board approve the June 11, 2026 Special Open Session Minutes as presented.

Motion was seconded by Chairman Leyshock; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

12. Continuing Education Opportunities

a. Pension Board Member Education – September 24, 2026, Cottleville Community Fire Protection District Training Facility, St. Charles, MO – Registration is now open. The Board members were advised to contact Ms. Kelly Briley if they would like to attend.

13. Open Forum Session – Guests who had signed up in advance with the Executive Director had first priority to address the Board. All other guests who wished to address the Board waited until recognized by the Chair. In the interest of time, organizations were asked to appoint a spokesperson; and presentations were limited to five (5) minutes.

14. Upcoming Board Meetings – Below is a list of the scheduled Board meetings:

July 29, 2026, 9:00 A.M. – Regular Monthly Board

August 29, 2026, 9:00 A.M. – Regular Monthly Board
September 30, 2026, 9:00 A.M. – Regular Monthly Board
October 28, 2026, 9:00 A.M. – Regular Monthly Board
November 18, 2026, 9:00 A.M. – Regular Monthly Board
December 16, 2026, 9:00 A.M. – Regular Monthly Board

15. Building Committee Report –Committee Chairman Foster reported a committee meeting was held and made the following recommendation to the Board.

    a. Landscaping Services – Copies of bids for landscaping were included in the agenda documents on the secure portal.

MOTION

Committee Chairman Foster moved that the Board approve accept the bid of Tennant Landscaping Solutions, Inc. including the additional item of sprinkler check.

Motion was seconded by Chairman Leyshock; and upon vote the following was recorded:

Yes – 6 No – 0 Motion passed 6 to 0.

16. Disability Committee Report – Committee Chairman Sweeney reported to the Board.

The following disability applications are pending: P.O. Shawn Cleveland; P.O. Jeanine Waters; P.O. Joshua Witcik; Sgt. David T. Christensen; P.O. Ronald Vaughan; P.O. Jermaine Banks; P.O. Arlando Bailey; P.O. Kathleen M. Grgurich

17. Legal Committee Report – Committee Chairman Frederick reported to the Board.

    a. Policy on Rehired Officers (A copy of the proposed policy, which would be an addition to the Trustees' Manual, was included in the agenda documents on the secure portal.)

MOTION

Trustee Frederick moved that the Board approve the Policy of Rehired Officers.

Motion was seconded by Chairman Leyshock.

In keeping with the Board's Policy XVI of the Trustees' Policy Manual, any motion to change policy will layover for 30 days and the vote will be taken during the next regular monthly Board meeting.

Trustee Zouglas request that Committee Chairman Frederick review Director Lawson's contract to confirm when he should present his resignation letter to the Board. Trustee

Zouglas believes the 60-day window for submission of the resignation letter triggered during the January 28, 2026 Board meeting when he announced his retirement. Committee Chairman Frederick advised Trustee Zouglas the Legal Committee will review the contract and advise the Board.

18. Legislative Committee Report – Committee Chairman Leyshock reported to the Board.

    a. Proposed Legislation (HCS for SB 1572) – nothing new to update.

19. Personnel & Policy Committee Report – Committee Chairman Frederick reported the committee is still in process of working on job descriptions, performance appraisals as well as beginning the Executive Director search.

20. Internal Control & Compliance Committee Report – In the absence of Committee Chairman Rice, Chairman Leyshock had nothing to report in Open Session.

21. Pre-retirement/Veterans' Affairs Committee Report – Committee Chairman Leyshock had nothing to report in Open Session.

22. Matters Pending – There are no items on the matters pending list.

23. Adjournment of Meeting

MOTION

Chairman Leyshock moved to adjourn the Meeting.

Motion was seconded by Trustee Foster; and upon vote, the following recorded:

Yes - 6 No – 0 Meeting adjourned at 11:12 A.M.

Submitted to the Board of Trustees by Mark Lawson, Executive Director.

Minutes prepared by Kelly Briley and Mark Lawson.

BOARD APPROVED: 07/29/2026 ATTEST:

Gerald J. Leyshock
Chairman, Board of Trustees

Mark Lawson
Executive Director